Collection Period	01/12/2018	to	31/12/2018
Distribution Date			22/01/2019
Transaction Month			December 2018
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$ 798,433,012.68	47,314	45 Months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 127,000,000.00	\$ 162,255,200.00	2.30000%	22/04/2019
Class A-2a Notes	\$ 173,300,000.00	\$ 221,408,080.00	2.70000%	19/08/2020
Class A-2b Notes	\$ 60,000,000.00	\$ 76,656,000.00	1M LIBOR + 0.23%*	19/08/2020
Class A-3 Notes	\$ 157,000,000.00	\$ 200,583,200.00	3.00000%	19/11/2021
Class A-4 Notes	\$ 60,000,000.00	\$ 76,656,000.00	3.22000%	19/09/2022
Class B Notes	\$ 18,320,000.00	\$ 23,405,632.00	3.47000%	21/02/2023
Class C Notes	\$ 15,275,000.00	\$ 19,515,340.00	3.82000%	19/04/2024
Total	\$ 610,895,000.00	\$ 780,479,452.00		

Note : The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.23% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

## II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections	\$	2,099,971.78
Principals		
Principal Collections (excluding prepayments in full)	Ś	17,636,147.89
Prepayments in Full	ŝ	5,413,797.52
Liquidation Proceeds	ŝ	7,522.21
Recoveries	\$	-
Sub Total	\$	23,057,467.62
Total Collection	\$	25,157,439.40
Repurchase Amounts	<u>,</u>	
Repurchase Amounts Related to Principal	Ş	-
Repurchase Amounts Related to Interest Sub Total	<u>&gt;</u>	-
	2	
Clean Up Call	\$	-
	Ŷ	
Reserve Account Draw Amount	\$	-
Total Available Funds	\$	25,157,439.40

## Canadian Pacer Auto Receivable Trust 2018-1

Monthly Investor Report

If ranset index of scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Carryover Shortfall       Distributions     Scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Carryover Shortfall       Distributions     Scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Carryover Shortfall       Distributions     Scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Carryover Shortfall       Distributions     Scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Carryover Shortfall       Carryover Scharge fair (US \$1.00 = CM \$ \$2.000 \$ \$     Carryover Shortfall       Carryover Scharge fair (US \$ \$0.000 \$ \$     Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$       Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryover Scharge fair (US \$ \$0.000 \$ \$     Carryo	22/01/20 December 20
$ \begin{array}{                                    $	1.27
Discribing for energy of the set	
(1) Tutke frees and Expenses.   \$   7,899.77   \$   7,899.77   \$   5	
(2) Service interest. <sup>11</sup> S   .   S   .   S   .   S   .<	
13) Class Alvie Interest <sup>11</sup> 5   1,028,884.10   5   -   5   -     13) Class Alvie Interest <sup>11</sup> 5   1,028,884.10   5   -   5   -     15) Closs Alvie Interest <sup>11</sup> 5   64,121.17   5   64,121.17   -   5   - <td></td>	
(4) First Principal Payment <sup>121</sup> \$   \$	
(5) Class Note interest <sup>10</sup> \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   64,121.17   \$   \$   5   5   \$	
(c) Second Priority Principal Payment <sup>(2)</sup> \$   3,006,798.58   \$   -   \$   -     (c) Casc A Acte Interest <sup>(1)</sup> \$   5,771.48   \$   5,771.48   \$   -   \$   -   -   -   -   -   C   -   C   -   C   -   C   -   C   -   C   -   C   -   C   -   C <t< td=""><td></td></t<>	
(2) Case Note Interest <sup>101</sup> \$   \$9,97,18,8   \$   \$9,77,18,7   \$ <td< td=""><td></td></td<>	
(a) Reserve Account replendament   \$   -   \$   -   \$   -   \$   -     Swap Termination Payment, if any <sup>10</sup> \$   19,515,340.00   \$   19,515,340.00   \$   -   \$<	
(g) Regular Principal Payment, if any <sup>PA</sup> \$   19,515,340.0   \$   -   -   \$   -   \$   -   \$   -   >   >	
(10) Subordinated Swap Termination Payment   \$   -   -   \$   -   \$   -   \$   -   \$   -   \$   -   >   -   >   -   \$<	
(11) Additional Trustee frees and Expenses <sup>(1)</sup> \$   -   -   \$   -   \$   -   \$   -   \$   -   \$   -   \$   -   \$   -   \$   -   <	
(12) Other Expenses <sup>60</sup> \$   100,00   \$   100,00   \$   -   \$   -   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   -   .   \$   .	
(13) Deferred Purchase Price to the Seller   \$   1,474,524.30   \$   \$   .   \$   .	
Total     \$     25,157,439.40     \$     25,157,439.40     \$     .       Note Liquidation Account Amount deposited by Swap Counterparty or Administrative Agent Amounts to be distributed from Note Liquidation Account to Class A Notes Class A Note interest <sup>(4)</sup> \$     18,667,581.59       Amounts to be distributed from Note Liquidation Account to Class A Notes Principal Payment <sup>(5)</sup> \$     17,628,474.16     \$     1	
Note Liquidation Account (USS)   Amount deposited by Swap Counterparty or Administrative Agent \$ 18,667,581.59   Amounts to be distributed from Note Liquidation Account to Class A Notes (USS)   Class A Note Interest <sup>40</sup> \$ 937,056.68   Principal Payment <sup>60</sup> \$ 17,628,474.16   Total \$ 17,628,474.16   Shortfall \$ -   Carryover shortfall \$ -   First Principal Payment <sup>60</sup> \$ 3,006,798.58   Regular Principal Payment <sup>60</sup> \$ 3,006,798.58   Regular Principal Payment <sup>60</sup> \$ 3,006,798.58   Regular Principal Payment <sup>60</sup> \$ 19,515,340.00   Total \$ 22,522,138.58   Amounts to be distributed from Note Liquidation Account to Class B Notes (USS)   Class B Note Interest <sup>40</sup> \$ 52,975.33   Principal Payment <sup>60</sup> \$ 52,975.33   Principal Payment <sup>60</sup> \$ 52,975.33   First Principal Payment <sup>60</sup> \$ 52,975.33   Shortfall \$ 52,975.33   Shortfall \$ 52,975.33   Total \$ 52,975.33   Shortfall \$ 52,975.33   Shortfall \$ 52,975.33   Total Principal Payment <sup>60</sup> \$ 52,975.33   Shortfall \$ -   Carryover shortfall \$ -   Carryover shortfall	
Amount deposited by Swap Counterparty or Administrative Agent   \$   18,667,581.59     Amounts to be distributed from Note Liquidation Account to Class A Notes   (US\$)     Class A Note Interest <sup>41</sup> \$   937,506.68     Principal Payment <sup>(5)</sup> \$   17,628,474.16     Total   \$   -     Carry over shortfall   \$   -     Carry over shortfall   \$   -     Total Principal Payment <sup>(5)</sup> \$   -     First Principal Payment <sup>(5)</sup> \$   3,006,798.58     Regular Principal Payment <sup>(5)</sup> \$   3,006,798.58     Class B Note Interest <sup>40</sup> \$   \$2,275.33     Principal Payment <sup>(5)</sup> \$   \$2,975.33     Principal Payment <sup>(6)</sup> \$   \$2,275.33     Shortfall   \$   \$     Caray over shortfall   \$   \$     Total   \$   \$	
Amount deposited by Swap Counterparty or Administrative Agent   \$   18,667,581.59     Amounts to be distributed from Note Liquidation Account to Class A Notes   (US\$)     Class A Note Interest <sup>(4)</sup> \$   937,506.68     Principal Payment <sup>(5)</sup> \$   17,628,474.16     Total   \$   -     Carry over shortfall   \$   -     Carry over shortfall   \$   -     Total Principal Payment <sup>(5)</sup> \$   -     First Priority Principal Payment <sup>(5)</sup> \$   3,006,798.58     Regular Principal Payment <sup>(5)</sup> \$   3,006,798.58     Class B Note Interest <sup>(4)</sup> \$   \$     Principal Payment <sup>(5)</sup> \$   \$     Class B Note Interest <sup>(4)</sup> \$   \$     Principal Payment <sup>(5)</sup> \$   \$     Class B Note Interest <sup>(4)</sup> \$   \$     Principal Payment <sup>(5)</sup> \$	
Class A Note Interest <sup>40</sup> \$   937,506.68     Principal Payment <sup>50</sup> \$   17,628,474.16     Shortfall   \$   18,565,980.41     Carryover shortfall   \$   -     Total Principal Payment <sup>50</sup> \$   -     First Priority Principal Payment <sup>50</sup> \$   -     Second Principal Payment <sup>50</sup> \$   3,006,798.58     Regular Principal Payment <sup>50</sup> \$   3,006,798.58     Regular Principal Payment <sup>50</sup> \$   22,522,138.58     Amounts to be distributed from Note Liquidation Account to Class B Notes   US\$     Class B Note Interest <sup>40</sup> \$   52,975.33     Principal Payment <sup>50</sup> \$   52,975.33     Shortfall   \$   -     Croyver shortfall   \$   -     Total   \$   52,975.33     Principal Payment5   \$   -     Shortfall   \$   -     Croyver shortfall   \$   -     Total   \$   -     Total   \$   52,975.33     Shortfall   \$   -     Crotal   \$   -	
Class A Note Interest <sup>40</sup> \$   937,506.68     Principal Payment <sup>50</sup> \$   17,628,474.16     Shortfall   \$   18,565,980.49     Carryover shortfall   \$   -     Total Principal Payment <sup>50</sup> \$   -     First Priority Principal Payment <sup>50</sup> \$   3,006,798.58     Regular Principal Payment <sup>50</sup> \$   19,515,340.00     Total   \$   22,522,138.58     Amounts to E Liquidation Account to Class B Notes   \$   \$     Class B Note Interest <sup>40</sup> \$   \$     Principal Payment <sup>50</sup> \$   \$     Shortfall   \$   \$     Total   \$   \$     Carsover short Liquidation Account to Class B Notes   \$     Class B Note Interest <sup>40</sup> \$   \$     Principal Payment <sup>50</sup> \$   \$     Shortfall   \$   \$     Croyver shortfall   \$   \$     Total   \$   \$     Total   \$   \$     Total   \$   \$     Total   \$   \$     Carsover shortfall	
Principal Payment <sup>(5)</sup> \$   17,628,474.16     Total   \$   18,565,980.84     Shortfall   \$   -     Carryover shortfall   \$   -     Total Principal Payments   (CDN\$)     First Priority Principal Payment <sup>(5)</sup> \$   3,006,798.58     Regular Principal Payment <sup>(5)</sup> \$   19,515,340.00     Total   \$   22,522,138.58     Regular Principal Payment <sup>(5)</sup> \$   22,522,138.58     Class B Note Interest <sup>(4)</sup> \$   52,975.33     Principal Payment <sup>(5)</sup> \$   52,975.33     Shortfall   \$   \$     Caryover shortfall   \$   \$     Total   \$   \$     Total   \$   \$     Class B Note Interest <sup>(4)</sup> \$   \$   \$     Principal Payment <sup>(5)</sup> \$   \$   \$     Caryover shortfall   \$   \$   \$     Total   \$   \$   \$     Total   \$   \$   \$     Caryover shortfall   \$   \$   \$     Total   \$	
Total\$18,565,980.84Shortfall\$-Carryover shortfall\$-Total Principal Payment <sup>(5)</sup> \$.First Priority Principal Payment <sup>(5)</sup> \$3,006,798.58Regular Principal Payment <sup>(5)</sup> \$19,515,340.00Total\$22,522,138.58Amounts to be distributed from Note Liquidation Account to Class B NoteUUS\$)Class B Note Interest <sup>(6)</sup> \$52,975.33Principal Payment <sup>(5)</sup> \$52,975.33Shortfall\$\$Corryover shortfall\$Carryover shortfall\$Carryover shortfall\$Chal Principal Payment <sup>(5)</sup> \$Class D Note Interest <sup>(6)</sup> \$Class D Note Interest <sup>(6)</sup> \$Class D Note Interest <sup>(6)</sup> \$Carryover shortfall\$Carryover shortfall\$	
Shortfall Shortfall   Carryover shortfall S   Total Principal Payments (CDN\$)   First Priority Principal Payment <sup>(5)</sup> S   Second Priority Principal Payment <sup>(5)</sup> S   Regular Principal Payment <sup>(5)</sup> S   Total (US\$)   Class B Note Interest <sup>(4)</sup> S   Principal Payment <sup>(5)</sup> S   Class B Note Interest <sup>(4)</sup> S   Principal Payment <sup>(5)</sup> S   Shortfall S   Shortfall S   Carryover shortfall S   Total Principal Payments CDN\$	
Carryover shortfall   \$   -     Total Principal Payments   (CDN\$)     First Priority Principal Payment <sup>(5)</sup> \$   -     Second Priority Principal Payment <sup>(5)</sup> \$   3,006,798.58     Regular Principal Payment <sup>(5)</sup> \$   19,515,340.00     Total   \$   22,522,138.58     Amounts to be distributed from Note Liquidation Account to Class B Notes   (US\$)     Class B Note Interest <sup>(6)</sup> \$   52,975.33     Principal Payment <sup>(5)</sup> \$   22,752.73     Total   \$   52,975.33     Principal Payment <sup>(5)</sup> \$   52,975.33     Shortfall   \$   52,975.33     Total   \$   52,975.33     Foral   \$   52,975.33     Fortfall   \$   5     Total   \$   5     Total   \$   5     Total   \$   5     Total Principal Payments   \$   5     Total Principal Payments   \$   -     Total Principal Payments   \$   -     Total Principal Payments   \$   -	
Total Principal Payments   (CDN\$)     First Priority Principal Payment <sup>(5)</sup> \$   3,006,798.58     Second Priority Principal Payment <sup>(5)</sup> \$   19,515,340.00     Total   \$   22,522,138.58     Amounts to be distributed from Note Liquidation Account to Class B Notes   (US\$)     Class B Note Interest <sup>(4)</sup> \$   \$     Principal Payment <sup>(5)</sup> \$   \$     Total   \$   \$     Total   \$   \$     Class B Note Interest <sup>(4)</sup> \$   \$     Principal Payment <sup>(5)</sup> \$   \$     Sottfall   \$   \$     Shortfall   \$   \$     Total Principal Payments   \$   \$	
First Priority Principal Payment <sup>(5)</sup> \$   -     Second Priority Principal Payment <sup>(5)</sup> \$   3,006,798.58     Regular Principal Payment <sup>(5)</sup> \$   19,515,340.00     Total   \$   22,522,138.58     Amounts to be distributed from Note Liquidation Account to Class B Notes   (US\$)     Class B Note Interest <sup>(4)</sup> \$   52,975.33     Principal Payment <sup>(5)</sup> \$   -     Total   \$   52,975.33     Shortfall   \$   -     Carryover shortfall   \$   -     Total Principal Payments   \$   -	
Second Priority Principal Payment <sup>(5)</sup> \$ 3,006,798.58     Regular Principal Payment <sup>(5)</sup> \$ 19,515,340.00     Total   \$ 22,522,138.58     Amounts to be distributed from Note Liquidation Account to Class B Notes   (US\$)     Class B Note Interest <sup>(4)</sup> \$ 52,975.33     Principal Payment <sup>(5)</sup> \$ 52,975.33     Shortfall   \$ 52,975.33     For Total   \$ 52,975.33     For Total   \$ 52,975.33     For Class B Note Interest <sup>(4)</sup> \$ 52,975.33     For Class D Note Interest <sup>(4)</sup> \$ 52,975.33     For Class B Note Interest <sup>(4)</sup> \$ 52,975.33     For Class D Note Interest <sup>(4)</sup>	
Regular Principal Payment <sup>(5)</sup> \$     19,51,340.00       Total     \$     22,522,138.58       Amounts to be distributed from Note Liquidation Account to Class B Notes     (US\$)       Class B Note Interest <sup>(4)</sup> \$     52,975.33       Principal Payment <sup>(5)</sup> \$     52,975.33       Shortfall     \$     52,975.33       Fortal     \$     52,975.33       Principal Payment <sup>(5)</sup> \$     52,975.33       Principal Payment <sup>(5)</sup> \$     52,975.33       Fortfall     \$     52,975.33       Fortfall     \$     52,975.33       Fortfall     \$     -       Total     \$     -       Fortfall     \$     -       Total Principal Payments     (CDN\$)     -	
Total\$ 22,522,138.58Amounts to be distributed from Note Liquidation Account to Class B Notes(US\$)Class B Note Interest <sup>(4)</sup> \$ 52,975.33Principal Payment <sup>(5)</sup> \$ 52,975.33Shortfall\$ 52,975.33Carryover shortfall\$ -Total Principal Payments\$ -Cotal Principal Payments\$ -	
Amounts to be distributed from Note Liquidation Account to Class B Notes (US\$)   Class B Note Interest <sup>(4)</sup> \$ \$2,975.33   Principal Payment <sup>(5)</sup> \$ -   Total \$ \$2,975.33   Shortfall \$ \$2,975.33   Carryover shortfall \$ -   Total Principal Payments \$ -	
Class B Note Interest <sup>(4)</sup> \$ 52,975.33     Principal Payment <sup>(5)</sup> \$ -     Total   \$ 52,975.33     Shortfall   \$ -     Carryover shortfall   \$ -     Total Principal Payments   \$ -	
Class B Note Interest <sup>(4)</sup> \$ 52,975.33     Principal Payment <sup>(5)</sup> \$ -     Total   \$ 52,975.33     Shortfall   \$ -     Carryover shortfall   \$ -     Total Principal Payments   \$ -	
Total\$Shortfall\$Carryover shortfall\$Total Principal Payments(CDN\$)	
Total\$ 52,975.33Shortfall\$ -Carryover shortfall\$ -Total Principal Payments(CDN\$)	
Carryover shortfall <u>\$</u> Total Principal Payments (CDN\$)	
Total Principal Payments (CDN\$)	
Second Priority Principal Payment <sup>(5)</sup> \$ 3,006,798.58	
Regular Principal Payment <sup>(5)</sup> \$ 19,515,340.00	
Total \$ 22,522,138.58	
Amounte to be distributed from Note Liquidation Account to Class C Notes (1954)	
Amounts to be distributed from Note Liquidation Account to Class C Notes (US\$)	
Class C Note Interest <sup>(4)</sup> \$     48,625.42       Principal Payment <sup>(5)</sup> \$     -	
Principal Payment     \$     -       Total     \$     48,625.42	
Shortfall \$ -	
Carryover shortfall \$ -	
Total Principal Payments (CDN\$)	
Regular Principal Payment <sup>(5)</sup> \$ 19,515,340.00       Total     \$ 19,515,340.00	

Total

(1) US \$ amount to pay interest on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Note Liquidation Account.

\$

<sup>(2)</sup> US \$ amount to pay principal on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Note Liquidation Account.

19,515,340.00

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among the applicable Class of Notes based on the principal amount of such Class of Notes as of the end of the prior Distribution Day.

# Collection Period Distribution Date

Transaction Month

Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx) <sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder In	terest Paym	ents	Noteholder Pri	ncipal Paym	ents	Total Payment			
			Per\$1,000 of			Per\$1,000 of				Per\$1,000 of
	Actual		Original Balance	Actual		Original Balance		Actual		Original Balance
US \$ Amounts										
Class A-1 Notes	\$ -	\$	-	\$ -	\$	-	\$	-	\$	-
Class A-2a Notes	\$ 275,801.61	\$	1.59147	\$ 13,094,790.28	\$	75.56	\$	13,370,591.89	\$	77.15
Class A-2b Notes	\$ 108,205.07	\$	1.80342	\$ 4,533,683.88	\$	75.56	\$	4,641,888.95	\$	77.36
Class A-3 Notes	\$ 392,500.00	\$	2.50000	\$ -	\$	-	\$	392,500.00	\$	2.50
Class A-4 Notes	\$ 161,000.00	\$	2.68333	\$ -	\$	-	\$	161,000.00	\$	2.68
Class B Notes	\$ 52,975.33	\$	2.89167	\$ -	\$	-	\$	52,975.33	\$	2.89
Class C Notes	\$ 48,625.42	\$	3.18333	\$ -	\$	-	\$	48,625.42	\$	3.18
Total (US\$)	\$ 1,039,107.43			\$ 17,628,474.16			\$	18,667,581.59		

# 31/12/2018 22/01/2019 December 2018 1.2776

01/12/2018 to

# Collection Period Distribution Date Transaction Month Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)

31/12/2018 22/01/2019

1.2776

### V. NOTES BALANCE

	Beginning of Period				End of Period			
Notes		Balance (US \$)		Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$	-	\$	-	-	\$ -	\$ -	
Class A-2a Notes		\$122,578,493.38		\$156,606,283.14	0.7073196	\$ 109,483,703.10	\$ 139,876,379.08	0.6317582
Class A-2b Notes		\$42,439,178.32		\$54,220,294.22	0.7073196	\$ 37,905,494.44	\$ 48,428,059.70	0.6317582
Class A-3 Notes		\$157,000,000.00		\$200,583,200.00	1.0000000	\$ 157,000,000.00	\$ 200,583,200.00	1.0000000
Class A-4 Notes		\$60,000,000.00		\$76,656,000.00	1.0000000	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000
Class B Notes		\$18,320,000.00		\$23,405,632.00	1.0000000	\$ 18,320,000.00	\$ 23,405,632.00	1.0000000
Class C Notes		\$15,275,000.00		\$19,515,340.00	1.0000000	\$ 15,275,000.00	\$ 19,515,340.00	1.0000000
Total	\$	415,612,671.70	\$	530,986,749.36	0.6803341	\$ 397,984,197.54	\$ 508,464,610.78	0.6514773

## VI. POOL INFORMATION (CDN \$)

End of Period
4.62%
37 Months
41,071
519,498,076.78
508,464,610.78
0.6506470

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 11,033,466.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 11,033,466.00

#### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,902,412.61
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,902,412.61
Specified Reserve Account Balance	\$ 3,902,412.61

Collection Period
Distribution Date
Transaction Month
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)

1.2776

### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	62	\$ 1,065,963.92	0.21%
61 - 90 Days Delinquent	37	\$ 580,724.94	0.11%
91 - 120 Days Delinquent	21	\$ 359,574.95	0.07%
Over 120 Days Delinquent	64	\$ 1,196,144.70	0.23%
Total Delinquent Receivables	184	\$ 3,202,408.51	0.62%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	36	\$ 762,852.44
Repossessions in the Current Collection Period	12	\$ 192,076.16
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (119,236.17)
End of Period Repossession Inventory	43	\$ 835,692.43

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.30%
Preceding Collection Period	0.26%
Second preceding Collection Period	0.25%
Three month simple average (current and two prior Collection Periods)	0.27%

#### X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables		Amount
Realized Losses (charge-offs)	5	Ś	68,756.96
(Recoveries)		Ś	-
Net Losses for Current Collection Period		\$	68,756.96
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)			0.15%
Cumulative Losses			
Cumulative Realized Losses (Charge-offs)		\$	166,478.31
(Cumulative Recoveries)		\$	-
Cumulative Net Losses for all Collection Periods		\$	166,478.31
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance			0.02%
Ratio of Net Losses to the Average Pool Balance (annualized) Current Collection Period Prior Collection Period Second preceding Collection Period Three month simple average (current and two prior Collection Periods)			0.16% 0.07% 0.03% 0.08%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss Average Net Loss for Receivables that have experienced a Realized Loss		\$ \$	11,891.31 11,891.31